

Step 1:  
Use the 'Zoom' menu above  to select 'Fit'

|           |          |         |        |       |      |
|-----------|----------|---------|--------|-------|------|
| \$100000s | \$10000s | \$1000s | \$100s | \$10s | \$1s |
| 0         | 0        | 0       | 0      | 0     | 0    |
| 1         | 1        | 1       | 1      | 1     | 1    |
| 2         | 2        | 2       | 2      | 2     | 2    |
| 3         | 3        | 3       | 3      | 3     | 3    |
| 4         | 4        | 4       | 4      | 4     | 4    |
| 5         | 5        | 5       | 5      | 5     | 5    |
| 6         | 6        | 6       | 6      | 6     | 6    |
| 7         | 7        | 7       | 7      | 7     | 7    |
| 8         | 8        | 8       | 8      | 8     | 8    |
| 9         | 9        | 9       | 9      | 9     | 9    |

Debt Principal **250,000.00 dollar**

Step 5:  
Use the list boxes below to set the level of repayment installment amounts you intend to make.

|             |            |           |          |
|-------------|------------|-----------|----------|
| Pay \$1000s | Pay \$100s | Pay \$10s | Pay \$1s |
| 0           | 0          | 0         | 0        |
| 1           | 1          | 1         | 1        |
| 2           | 2          | 2         | 2        |
| 3           | 3          | 3         | 3        |
| 4           | 4          | 4         | 4        |
| 5           | 5          | 5         | 5        |
| 6           | 6          | 6         | 6        |
| 7           | 7          | 7         | 7        |
| 8           | 8          | 8         | 8        |
| 9           | 9          | 9         | 9        |

Installments **1,987.00 dollar**

Residual Debt **-50.60 dollar**

**239.00**

**Payments**

Step 2:  
Reset the simulation using the reset button 

above. Use the list boxes on the left to set the amount of money owing at the start of the loan period.

Step 3:  
Use the check buttons on the right to set the frequency of planned payments.

Payment Frequency

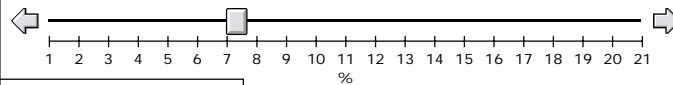
fortnightly

monthly


Step 4:  
Set Annual Interest Rate, below, using the slide control for coarse settings and left and right arrows for fine settings. The interest rate you have set will appear in the box.

**7.32 %**

Annual Interest Rate



Monthly Steps

Step 6:  
If you wish to step through the simulation, select 'Monthly Steps' using the check button. 'Play'  the simulation - you will need to press this button repeatedly to step through the simulation month-by-month. Check that the residual debt is not positive when the simulation stops; it might be slightly negative because the final payment is larger than the debt existing at the time of the last payment. The simulation will automatically pause at 25 years. It can be re-started using the 'Play' button, but will run one year at a time.

**475,290.40 dollar**

**Repayments**

**225,239.80 dollar**

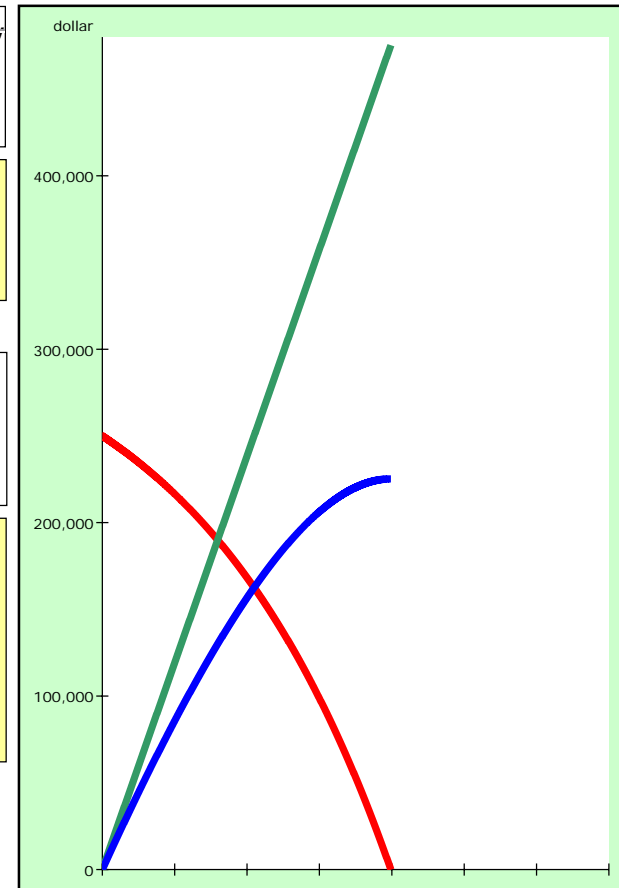
**Interest Paid**

**Years to Repay**

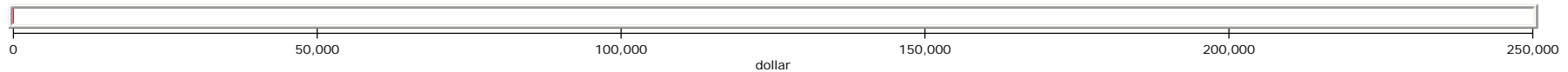
**19.00**

**11.00**


**Months**



Residual Debt



Note that the maximum period over which the calculation of repayments can be made is 35 years or 420 months.

If required, the simulation can be advanced one day at a time using the 'Advance Simulation One Step' button  above.

Disclaimer: Whilst every effort has been made to ensure accuracy, calculations made using using this simulator are estimates. Figures used by financial institutions to establish loan contracts may vary. No responsibility can be taken for errors of calculation or financial decisions which might be taken on the basis of calculations made using this simulator.